

**Market today: Balance in the end**

*(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *The decline was quite modest thanks to the VN-Index's ability to recover from 1,045 points. At the same time, the selling pressure exerted pressure when the market recovered was still limited.*
- *As a result, the market may continue to be supported and rise in the following session, but it is still important to pay attention to the resistance in the VN-Index near 1,065 points.*

With a cautious state from the previous session, market continued to retreat in the morning. However, the drop only stopped at a low level and recovered again, and there were disputed transactions around the reference area. VN-Index lost 0.86 points (-0.08%) and closed at 1,053.35 points. Liquidity increased slightly with 423.4 million shares matched on HOSE.

The movement of VN30 group was also quite similar and only decreased slightly by 0.06% at the end of the session. There were 13 gainers like PLX (+3.8%), ACB (+1.5%), STB (+1.2%), HPG (+1%), POW (+0.9%) ... On the other side, 11 decliners such as SAB (-1.9%), CTG (-1.9%), TCB (-1.1%), MSN (-1.1%), VIC (-0.9%)...

Some industry groups returned to the green hue as a result of the market's steady movement. Construction and Building materials, followed by Steel, Mining, and Oil & Gas, saw a notable boost.

Foreign investors continued to be net buyers on HOSE, worth VND 437.8 billion. They bought a lot at HPG (+104.7 billion), FUEVFNVD (+56.1 billion), E1VFN30 (+38.6 billion), FUESSVFL (+38.2 billion), VNM (+37.3 billion) ... By contrast, they sold a lot at VCB (-35.5 billion), KDC (-16.9 billion), DGC (-16.7 billion), NLG (-16.7 billion), KBC (-8.9 billion). ...

*The market kept falling as a result of the pressure from the resistance zone and the deteriorating money flow. As VN-Index was able to bounce back from 1,045 points, the fall was actually pretty slight. At the same time, there was just a small amount of selling pressure when the market started to rebound. The market might therefore continue to be supported and gain points in the following session, but it is still important to pay attention to the pressure as a resistance in the range of 1,065 points at the VN-Index. Investors should therefore expect the market to be able to recover, but they should watch for changes in supply and demand in the resistance zone to reassess the market's situation.*

**Analyst Pin-board**

**Global Bond Yields**

*(Bernard Lapointe – [bernard.lapointe@vdsc.com.vn](mailto:bernard.lapointe@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**VNZ – An overview of VNZ**

*(Tung Do – [tung.dt@vdsc.com.vn](mailto:tung.dt@vdsc.com.vn))*

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**“Balance in the end”**

**Technical Analyst Recommendations**

The market recovered from the support area of 1,045 points of VN-Index, but with a cautious attitude. However, with limited supply, the market may continue to be supported in the next session but need to be careful at the resistance zone of 1,060 – 1,065 points of VN-Index. Therefore, investors still need to be cautious and observe supply and demand movements in the near future.



## VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

## WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**ANALYSIS & INVESTMENT ADVISORY DEPARTMENT**
**Lam Nguyen**
**Head of Research**

lam.ntp@vdsc.com.vn

+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

**Vu Tran**
**Senior Manager**

vu.thx@vdsc.com.vn

+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

**Tam Pham**
**Manager**

tam.ptt@vdsc.com.vn

+ 84 28 6299 2006

- (1530)
- Bank
  - Insurance
  - Construction materials

**Tung Do**
**Manager**

tung.dt@vdsc.com.vn

+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

**An Nguyen**
**Senior Analyst**

an.ntn@vdsc.com.vn

+ 84 28 6299 2006

- (1541)
- Food & Beverage
  - Automotive & Spare parts

**Anh Tran**
**Senior Analyst**

anh.tk@vdsc.com.vn

+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

**Loan Nguyen**
**Analyst**

loan.nh@vdsc.com.vn

+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

**Thao Nguyen**
**Analyst**

thao.nn@vdsc.com.vn

+ 84 28 6299 2006

- (1524)
- Utilities
  - Bank

**Quan Cao**
**Analyst**

quan.cn@vdsc.com.vn

+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

**Ha Tran**
**Assistant**

ha.ttn@vdsc.com.vn

+ 84 28 6299 2006

(1526)

**Hung Le**
**Analyst**

hung.ltq@vdsc.com.vn

+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

**Bernard Lapointe**
**Senior Consultant**

bernard.lapointe@vdsc.com.vn

+ 84 28 6299 2006

**Ha My Tran**
**Senior Consultant**

my.tth@vdsc.com.vn

+ 84 28 6299 2006

- Macroeconomics

**Hoai Trinh**
**Analyst**

hoai.ttt@vdsc.com.vn

+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

**Khanh Bui**
**Assistant**

khanh.bdc@vdsc.com.vn

+ 84 28 6299 2006

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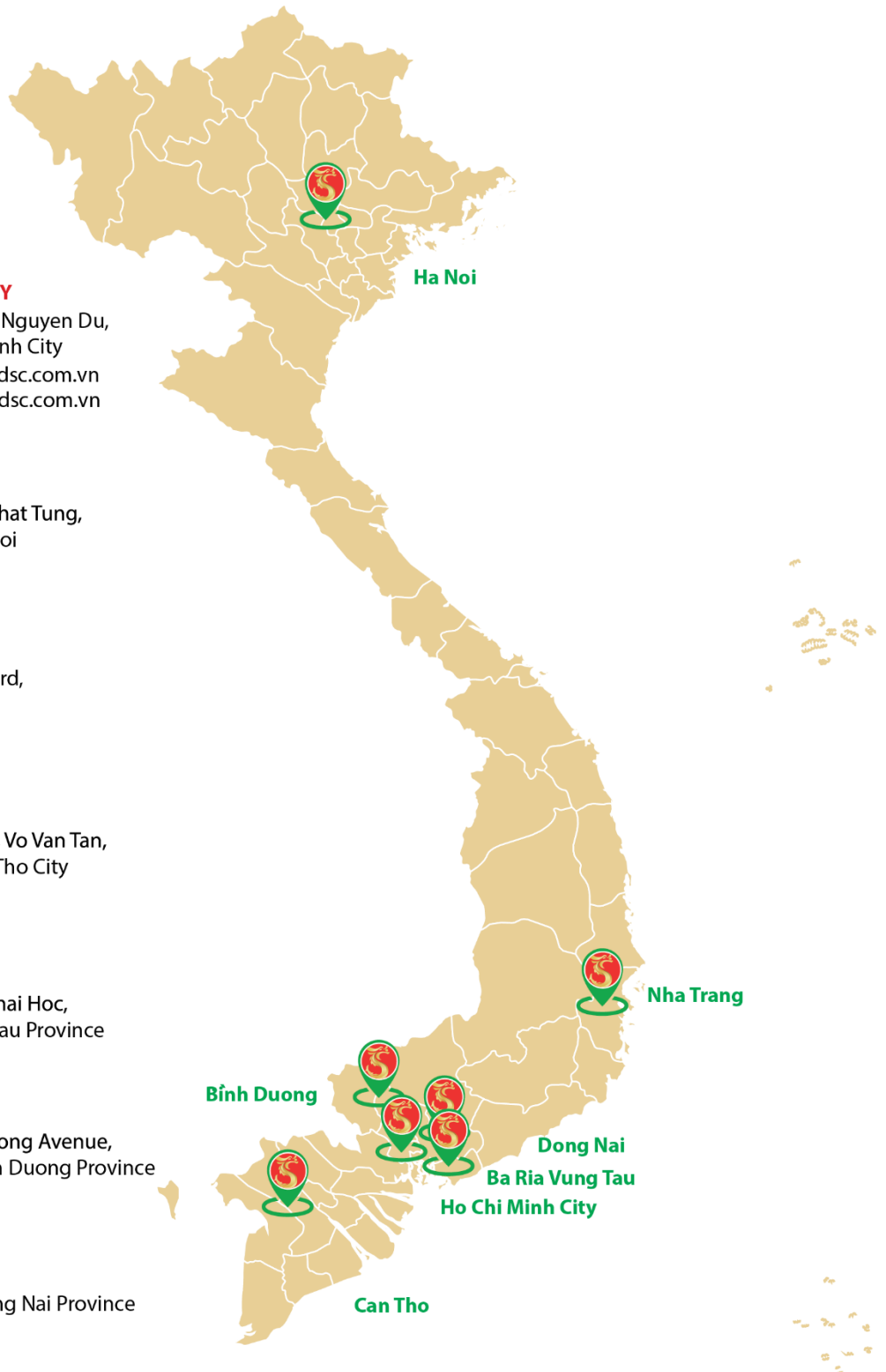
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# OPERATING NETWORK



## HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006 **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986 **W** www.vdsc.com.vn

**Tax code** 0304734965

## HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

## NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

## CANTHO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

## VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

## BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

## DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006